

Appendix 1

QUALITY POLICY

Basic principle and engagement of MILTECH HELLAS S.A. but also the philosophy of each employee, is to supply the customers with products that completely cover their contractual requirements and is in accordance with the relative statutory and regulatory requirements in order to achieve the qualitative objectives, that the company implement, for all the projects that undertakes.

The above objectives are achieved with the operation and continuous improvement of an effective Quality Management System in accordance with the standards ISO 9001 and EN 9100, that are applied in the company and in all the activities that have repercussion in the products quality and the customer's satisfaction. MILTECH is reviewing and improves continuously the products characteristics, as well as the effectiveness of Quality Management System.

The management of the company achieves the continuous improvement, and is setting measurable quality objectives to the corporate and functional level of the departments as well as in the products. Is reviewing the installation, operation and monitoring of the quality Management System.

It provides the required resources for the training of the employees, is seeking to the active and unhindered creative attendance and to efficient and effective operation of the company and the improvement the products quality.

In addition the company, is adopting the principle of the continuous improvement, seeks narrow collaboration with suppliers while simultaneously recognizes and rewards the common work and the personal effort as well, while it invests in the individual and respects the customer.

PRESIDENT & MANAGING DIRECTOR

C. KOUTSOS